

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
August 07, 2023

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		182-Day Bill
CUSIP Number		912797GM3
High Rate ¹		5.265%
Allotted at High Price		46.00%
Investment Rate ²		97.338250
		5.499%
Median Rate ³		5.230%
Low Rate ⁴		5.180%
Issue Date		August 10, 2023
Maturity Date		February 08, 2024
	Tendered	Accepted
Competitive	\$172,610,243,000	\$57,110,243,000
Noncompetitive	\$2,809,840,700	\$2,809,840,700
FIMA (Noncompetitive)	\$80,000,000	\$80,000,000
Subtotal ⁵	\$175,500,083,700	\$60,000,083,700⁶
SOMA	\$5,708,913,500	\$5,708,913,500
Total	\$181,208,997,200	\$65,708,997,200
	Tendered	Accepted
Primary Dealer ⁷	\$116,305,000,000	\$17,736,000,000
Direct Bidder ⁸	\$10,150,000,000	\$2,868,000,000
Indirect Bidder ⁹	\$46,155,243,000	\$36,506,243,000
Total Competitive	\$172,610,243,000	\$57,110,243,000

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$175,500,083,700/\$60,000,083,700 = 2.92

⁶Awards to Treasury Retail = \$1,165,330,100.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.